

PRIVACY POLICY

The protection of our members' privacy and the safekeeping of confidential information is the utmost concern to the Longshore Federal Credit Union. As such, you can rely on our commitment to protect confidential information relating to your account.

Accuracy of Information

The credit union will take reasonable precautions to protect the accuracy and reliability of your member information: however, you are responsible for updating your member record from time to time in order to assure its accuracy. The credit union will respond to your requests to update information on your account as quickly as possible.

Internal Procedures

As part of our commitment to protect the confidentiality of your account information, the credit union has established procedures for periodically training staff on the importance of member privacy, and the credit union's privacy policy. The credit union also distributes a copy of the policy to new staff members as a part of their orientation. Staff may access your account information only when necessary for business reasons.

When Information May Be Shared

The credit union only shares information for legitimate business reasons, with the ultimate goal of bringing you greater convenience and more choices. Information will be shared only if the credit union determines that your interest would be served. Personal financial information such as your account balance or loan information will never be shared except; (1) when necessary to complete a transaction, (2) when a third party is verifying the existence or condition of your account in accordance with applicable law. (3) when such disclosure is in compliance with the law, government agencies or court orders, (4) when you give us written permission, or (5) to protect secured assets or the assets of the credit union. Information shared with affiliates will be limited to contact information such as your name and address. Information obtained from an outside source (such as a credit bureau) will never be released by the credit union.

The credit union strives to assure that all affiliates maintain privacy standards comparable to our own; therefore, before sharing any information with an affiliate, the credit union will first obtain a written confidentiality statement from each affiliate.

The credit union will not intentionally release any account information on accounts owned by minor members.

The credit union will not release confidential information to agents of the state or federal government, except as required by law or under an appropriate legal writ.

